

COMMITTEE OF THE WHOLE

City Hall – Council Chambers

February 4, 2019

The Committee of the Whole met in the Council Chambers at 5:35 p.m. on February 4, 2019, with the following Committee persons in attendance: Mayor Jim Brown, Tom Blanford, Frank Darrah, Susan deBuhr, Rob Green, Daryl Kruse (via telephone), Mark Miller, and David Wieland. Staff members attended from all City Departments. Tom Nelson with the *Waterloo Courier*, and other members of the community also attended.

Mayor Brown called the meeting to order and introduced the first item on the agenda, FY2020 Budget Presentation. Jennifer Rodenbeck, Director of Finance and Business Operations thanked other Finance and Business Operations staff for their help in preparing the FY2020 Budget. She reviewed the budget process and the property valuations. She stated assessed valuations increased \$101 million from last year. She stated for the FY2020 budget staff is proposing the property tax rate of \$10.95, which is down from \$11.22. She said residential properties will see a .13% decrease, commercial/industrial properties will see a 2.41% decrease and multi-residential properties will see a 7.05% decrease. Ms. Rodenbeck stated we continue to review staffing levels and she reviewed outside agency funding. Ms. Rodenbeck answered questions from Council. Ms. Rodenbeck explained the Public Hearing will be held on February 18th and we must certify the budget to Black Hawk County by March 15th. Rob Green motioned to set the maximum property tax rate at \$10.95. Tom Blanford seconded the motion. The motion carried unanimously.

Mayor Brown introduced the final item on the agenda, bills and payroll. Rob Green moved to approve the bills as presented, David Wieland seconded the motion. The motion carried unanimously.

There being no further discussion, Mayor Brown adjourned the meeting at 6:10 p.m.

Minutes by Lisa Roeding, Controller/City Treasurer